

PracticeSuite Launches Partnership with ABILITY Network

PracticeSuite customers gain access to next-generation applications for revenue management from ABILITY

Silicon Valley, CA and Minneapolis – (December 18, 2019) –

PracticeSuite, a Silicon Valley, California-based SaaS physician Practice Management Software platform and Revenue Cycle services company, and ABILITY Network, an Inovalon company (Nasdaq: INOV) providing advanced, cloud-based platforms empowering data-driven healthcare, announced today that they have partnered to help PracticeSuite customers streamline and simplify their revenue cycle management.

Together, ABILITY and PracticeSuite will implement the ABILITY ACCESS[®] RCM clearinghouse application to deliver an enhanced set of claims scrubbing and editing tools within the PracticeSuite software. This tight integration – along with the claims management workflow built into ACCESS RCM – will provide a seamless and intuitive workflow for both PracticeSuite RCM and direct billing customers.

“ABILITY was the clear choice for an integrated workflow partner to help our customers manage their revenue. Their API-driven claims application platform is the most functional and adaptable we’ve seen on the market,” said Trey Wilson, chief revenue officer at PracticeSuite. “This partnership will strengthen our offering by providing our clients and prospects with a best-in-class revenue-optimized solution focused on making independent practices more productive and profitable.”

“We are thrilled to partner with a company as focused on provider health as PracticeSuite,” said Bud Meadows, ABILITY president and general manager. “They are committed to helping customers simplify the complexities involved with moving to a value-based payment system. Their supportive approach aligns perfectly with how ABILITY aims to help practice management vendors: by providing the tools that enable them to manage payer rules and edits in a quickly changing environment. Partnering together, we will provide the most integrated workflow platform for managing revenue on the market today, driving higher first-pass claim acceptance and pay rates for PracticeSuite clients.”

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About PracticeSuite

PracticeSuite is a cloud-based healthcare technology solution and revenue cycle management service provider for independent practices. With vast experience in medical billing, practice management and electronic health record, and patient engagement solutions, PracticeSuite's customer-centric approach services over 57,000 medical professionals. Since 2004, PracticeSuite has been delivering innovative, integrated solutions focused on the productivity and profitability of ambulatory care providers. For more information, visit www.practicesuite.com.

About ABILITY[®] Network

ABILITY Network, an Inovalon Company, is a leading cloud-based, SaaS information technology company helping providers and payers simplify the administrative and clinical complexities of healthcare through innovative applications and data analytics. The combination of MyABILITY and the Inovalon ONE™ Platform creates a vertically integrated cloud-based platform empowering the achievement of real-time value-based care from payers, manufacturers, and diagnostics all the way to the patient's point of care.

About Inovalon[®]

Inovalon is a leading provider of cloud-based platforms empowering data-driven healthcare. Through the Inovalon ONE[®] Platform, Inovalon brings to the marketplace a national-scale capability to interconnect with the healthcare ecosystem, aggregate and analyze data in real-time, and empower the application of resulting insights to drive meaningful impact at the point of care. Leveraging its platform, unparalleled proprietary datasets, and industry-leading subject matter expertise, Inovalon enables better care, efficiency, and financial performance across the healthcare ecosystem. From health plans and provider organizations, to pharmaceutical, medical device, and diagnostics companies, Inovalon's unique achievement of value is delivered through the effective progression of “Turning Data into Insight, and Insight into Action[®].” Supporting thousands of clients, including 24 of the top 25 U.S. health plans, 22 of the top 25 global pharma companies, 19 of the top 25 U.S. healthcare provider systems, and many of the leading pharmacy organizations, device manufacturers, and other healthcare industry constituents, Inovalon's technology platforms and analytics are informed by data pertaining to more than 980,000 physicians, 546,000 clinical facilities, 287 million Americans, and 48 billion medical events. For more information, visit www.inovalon.com.